FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------|--|--|-----------|--|--|--|--|--|--|
| OMB Number: | | | 3235-0287 | | | | | | |
| | | | | | | | | | |

| Section 1 | iis box if no lon 16. Form 4 or F tinue. <i>See</i> Instr | orm 5 obligations | STA | | ed pursu | ant to Secti | on 16(a) | of the S | Securitie | EFICIAL es Exchange A apany Act of 19 | ct of 1934 | ERSHIP | | Estima | Number: Ited avera | ge burden nse: | 3235-0287 0.5 |
|--|---|--|-------------------|---|--|---|-----------|--|---|--|--|--|---------------------------------------|---|-----------------------|---|------------------|
| 1. Name and Address of Reporting Person [*] Mathrubootham Rathnagirish | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Freshworks Inc.</u> [FRSH] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
| | SHWORKS | irst) INC. STREET, SUIT | (Middle) E 201 | | 3. Date of Earliest Transaction (Month/Day/Year) 11/04/2021 | | | | | | X | X Officer (give title Other (specify below) below) Chief Executive Officer | | | | | |
| (Street) SAN MAT (City) | | A tate) | 94403 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Individ X | vidual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | | Table I - No | n-Deri | vative | Securitie | es Acq | uired | l, Disp | oosed of, o | r Benefi | cially Ow | ned | | | | |
| Date | | | Date | nsaction h/Day/Year) 2A. Deemed Execution Date if any (Month/Day/Ye | | n Date, | | Transaction Disposed Of (D) (Instr. 3, 4 an Code (Instr. | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(5) | | Form: Direct I (D) or Indirect I (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Ownership Instr. 4) | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | | | (1130.4) | |
| Class A Common Stock 1 | | | 11/05 | 5/2021 | | С | \square | 1,230,932 | A | \$0.00 | 1,230,9 | 932 D | | D | | | |
| Class A Common Stock 1 | | | 11/05 | 5/2021 | | S | | 1,230,932(1) |) D | \$38.35 ⁽²⁾ | 0 | D | | D | | | |
| | | | | | | | | | | osed of, or onvertible | | | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. 5. Number of Derivative Secu Code (Instr. 8) 5. Number of Derivative Secu Acquired (A) or Disposed of (D) 3, 4 and 5) | | ecurities or | Exp (Mo | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and A Securities U Derivative St (Instr. 3 and C | | Underlying Security | 8. Price of Derivative Security (Instr. 5) | 9. Num derivati Securit Benefic Owned | ive ties cially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | | |
| | Security | | | Code | v | (A) | (D) | Dat | te ercisable | Expiration Date | Title | Amount or Number of Shares | | Followi Reporte Transae (Instr. 4 | orted saction(s) | | , |
| Restricted Stock Units | (3) | 11/04/2021 | | М | | | 2,022,75 | 50 | (4) | 08/18/2027 | Class B Common Stock | 2,022,750 | \$0.00 | 0 | | D | |
| Performance Rights | (5) | 11/04/2021 | | М | | | 62,400 | | (5) 05/16/2029 Comr | | Class B Common Stock | 62,400 | \$0.00 10 | | 103,990 D | | |
| Restricted | | 11/04/2021 | | . | | | 227.50 | | (6) | 00/25/20220 | Class B | 227 500 | * 0.00 | 1.010 500 | | D | |

Explanation of Responses:

(3)

(7)

(7)

Stock Units

Class B

Commor Stock

Class B

Commor Stock

11/04/2021

11/04/2021

11/05/2021

1. Represents the number of shares sold by the Reporting Person to satisfy the tax withholding obligation in connection with the vesting of Restricted Stock Units previously reported on a Form 3 filed on September 21, 2021, and does not represent a discretionary sale by the Reporting Person.

337,500

1.230.932

2,422,650⁽⁸⁾

(6)

(7)

08/25/2030

(7)

Commo

Stock

Class A

Stock

Class A

Stock

2. The reported price in Column 4 is the price applied to the Reporting Person's account by the broker and represents a weighted average sale price for a block sale.

м

м

С

3. Each Restricted Stock Unit represents a contingent right to receive one share of Class B Common Stock.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

4. The shares of Class B Common Stock are to be acquired upon the vesting of a Restricted Stock Unit (RSU) award granted to the Reporting Person. The RSU shall vest as follows: 1/4th of the shares subject to the RSU vest on the first anniversary of June 30, 2016, and the remaining shares will vest in equal installments every six months thereafter over 36 months, subject to the Reporting Person continuing to be a Service Provider (as defined in the Issuer's 2011 Stock Plan) and the occurrence of either (1) an IPO or (2) a Sale Event (each as defined in the Issuer's 2011 Stock Plan), in each case, within 10 years following the grant date.

5. The shares of Class B Common Stock are to be acquired upon the vesting of a Restricted Stock Unit award granted to the Reporting Person. The Restricted Stock Units shall vest as follows: 1/4th of the shares subject to the restricted stock unit vest on the first anniversary of December 31, 2019, and the remaining shares will vest in equal installments every six months thereafter over 36 months, subject to the Reporting Person continuing to be a Service Provider (as defined in the Issuer's 2011 Stock Plan) and the occurrence of either (1) an IPO or (2) a Sale Event (each as defined in the Issuer's 2011 Stock Plan), in each case, within 10 years following the grant date.

6. The shares of Class B Common Stock are to be acquired upon the vesting of a Restricted Stock Unit award granted to the Reporting Person. The Restricted Stock Units shall vest as follows: 1/4th of the shares subject to the restricted stock unit vest on the first anniversary of July 1, 2020, and the remaining shares will vest in equal installments every six months thereafter over 36 months, subject to the Reporting Person continuing to be a Service Provider (as defined in the Issuer's 2011 Stock Plan) and the occurrence of either (1) an IPO or (2) a Sale Event (each as defined in the Issuer's 2011 Stock Plan), in each case, within 10 years following the grant date. 7. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon the sale or transfer of such share of Class B Common Stock, subject to certain exceptions, and in certain other circumstances described in the Issuer's amended and restated certificate of incorporation. Each share of Class B Common Stock will also be convertible at any time at the option of the Reporting Person into one share of Class A Common Stock, and has no expiration date.

8. The shares of Class B common stock being issued represent vested Restricted Stock Units that are settled in connection with a partial early release from certain lock-up provisions. The remaining vested Restricted Stock Units will not be settled until the remaining lock-up provisions expire.

Remarks:

/s/ Pamela Sergeeff, Attorney-in-11/08/2021 fact Date

337,500

2,422,650

1,230,932

\$0.00

\$0.00

\$0.00

1.012.500

16.659.220

15,428,288

D

D

D

** Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.