

Freshworks and Zoho Reach Settlement to End Litigation

December 23, 2021

SAN MATEO, Calif., Dec. 23, 2021 (GLOBE NEWSWIRE) -- Freshworks Inc. (NASDAQ: FRSH), today announced that it has resolved the litigation filed by Zoho Corporation Pvt. Ltd. ("Zoho") in March of 2020 in federal court in California for trade secret misappropriation against Freshworks. Following the filing of the lawsuit, Freshworks determined that a now-former Freshworks sales employee, using his spouse's computer without her knowledge, wrongfully accessed and used Zoho confidential information relating to sales leads. These actions were not taken at the direction of Freshworks, and are contrary to Freshworks' policies. Freshworks has taken steps to remediate any harm caused and agreed to take steps to make sure that nothing like this happens again. Freshworks and Zoho have settled the litigation, and Zoho has now dismissed the lawsuit, bringing it to an end.

About Freshworks

Freshworks makes it fast and easy for businesses to delight their customers and employees. We do this by taking a fresh approach to building and delivering software that is affordable, quick to implement, and designed for the end user. Headquartered in San Mateo, California, Freshworks has a dedicated team operating from 13 global offices to serve 50,000+ customers including Bridgestone, Chargebee, DeliveryHero, ITV, Klarna, Multichoice, OfficeMax, TaylorMade and Vice Media. For more information visit www.freshworks.com.

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