

## Freshworks Makes IT Operations Management Easy for Companies of All Sizes

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## Freshservice unified incident response management with AI-enhanced alerting enables any business to anticipate service disruption and minimize impact

LAS VEGAS and SAN MATEO, Calif., Nov. 11, 2021 (GLOBE NEWSWIRE) -- <u>Freshworks Inc.</u> (NASDAQ: FRSH), a leading software company empowering businesses to delight their customers and employees, today at its <u>Refresh</u> conference unveiled new <u>Freshservice</u>® capabilities that mark the company's move deeper into the \$34 billion IT Operations Management (ITOM) market <sup>1</sup>. Affordable and easy-to-use, Freshservice's unified incident response management with AI-enhanced alerting enables any business to anticipate service disruption and minimize impact.

"In a world of hybrid working environments with distributed IT teams, the need for systems that ensure service availability has never been higher," said **Prakash Ramumurthy, chief product officer at Freshworks.** "By unifying major incident response and IT service request management in one easy to use system, we're expanding our footprint in a market where modern affordable applications differentiate us amid a sea of costly and complex third-party software."

"New players focused on one or two major tool categories will continue to cause disruption for large suite vendors," said Gartner Research Director Laurie Wurster.<sup>2</sup>

The new Freshservice capabilities, available in November, help IT and engineering teams increase efficiency and reduce downtime. Instead of many manual hours spotting critical alerts and creating or routing tickets in IT service desks, they can focus on root-causing and fixing the problem at hand.

- <u>On-call Management</u> helps IT teams to immediately respond to critical incidents and kickstart collaboration between IT and devops teams to prevent service outages.
- <u>Automated Alert Grouping</u> with machine learning (ML) helps reduce alert noise to identify the most pressing issues first and minimize business impact.

Today, more than 10,000 companies use Freshservice to manage their IT operations on a single platform including Coupa, Databricks, TaylorMade, Vice Media, Shopify, RingCentral, PowerSchool and Multichoice.

Freshservice customer **Josh Aldridge**, **cloud commander at PowerSchool** said, "As we rapidly scaled our virtual education products, Freshservice was vital to minimize downtime in our tech stack to keep kids learning. Our engineering teams are able to review major incidents on a weekly basis across the 43 products in our portfolio, which has helped us reduce our rate of issues to change from 10% down to less than 2%."

Freshservice also integrates directly with <u>Freshdesk</u><sup>™</sup> to unify customer support and internal IT teams to improve agent productivity and visibility across functions. As a result, companies can more quickly solve the most complex customer issues and deliver outstanding service.

Early this year, Freshservice was named the only Challenger in the 2021 Gartner® Magic Quadrant<sup>™</sup> fot<u>TSM Tools</u>.<sup>3</sup> For more information on Freshservice and these new capabilities, visit: <u>https://freshservice.com/</u>

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## About Freshworks

Freshworks makes it fast and easy for businesses to delight their customers and employees. We do this by taking a fresh approach to building and delivering software that is affordable, quick to implement, and designed for the end user. Headquartered in San Mateo, California, Freshworks has a dedicated team operating from 13 global locations to serve 50,000+ customers including Bridgestone, Chargebee, DeliveryHero, ITV, Klarna, Multichoice, OfficeMax, TaylorMade and Vice Media. For more information visit www.freshworks.com.

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<sup>1, 2</sup> Gartner Market Share: IT Operations Management Software, Worldwide, 2020, Laurie Wurster, Varsha Mehta, Shailendra Upadhyay, April 28, 2021

<sup>3</sup> Magic Quadrant for IT Service Management Tools, Rich Doheny, Keith Andes, Chris Matchett, August 30, 2021

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